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Economic
Development
and Trade

*Policy Development
and Coordination
Branch*

Monthly Economic Review

NOVEMBER, 1991



CURRENT ECONOMIC INDICATORS
NOVEMBER 1991
HIGHLIGHTS

Domestic Demand Growth: The world's largest economy continues to be a source of demand for Alberta. In October, total demand for goods and services increased by 0.4% to \$10.1 billion. The increase in demand was supported by 0.2% increase in government spending and 0.2% increase in private spending. The increase in private spending was supported by 0.2% increase in household spending and 0.2% increase in business spending.

ALBERTA ECONOMIC DEVELOPMENT AND TRADE

MONTHLY ECONOMIC REVIEW

Exports: The value of Alberta's exports increased by 0.4% in October to \$1.1 billion. The increase in exports was supported by 0.2% increase in exports of goods and 0.2% increase in exports of services. The increase in exports of goods was supported by 0.2% increase in exports of primary products and 0.2% increase in exports of manufactured goods. The increase in exports of services was supported by 0.2% increase in exports of transportation services and 0.2% increase in exports of other services.

Imports: The value of Alberta's imports increased by 0.4% in October to \$1.1 billion. The increase in imports was supported by 0.2% increase in imports of goods and 0.2% increase in imports of services. The increase in imports of goods was supported by 0.2% increase in imports of primary products and 0.2% increase in imports of manufactured goods. The increase in imports of services was supported by 0.2% increase in imports of transportation services and 0.2% increase in imports of other services.

Government Spending: The value of Alberta's government spending increased by 0.2% in October to \$1.1 billion. The increase in government spending was supported by 0.2% increase in spending on goods and 0.2% increase in spending on services. The increase in spending on goods was supported by 0.2% increase in spending on primary products and 0.2% increase in spending on manufactured goods. The increase in spending on services was supported by 0.2% increase in spending on transportation services and 0.2% increase in spending on other services.

Private Spending: The value of Alberta's private spending increased by 0.2% in October to \$1.1 billion. The increase in private spending was supported by 0.2% increase in spending on goods and 0.2% increase in spending on services. The increase in spending on goods was supported by 0.2% increase in spending on primary products and 0.2% increase in spending on manufactured goods. The increase in spending on services was supported by 0.2% increase in spending on transportation services and 0.2% increase in spending on other services.

NOVEMBER, 1991

PREPARED BY:

ALBERTA ECONOMIC DEVELOPMENT & TRADE
POLICY DEVELOPMENT & COORDINATION BRANCH
DECEMBER 17, 1991
(PRODUCED ON ASIST)

CURRENT ECONOMIC INDICATORS NOVEMBER 1991 HIGHLIGHTS

Employment/Unemployment: The unadjusted unemployment rate in Alberta increased from 7.7% in October to 8.6% in November and ranked third lowest in Canada behind Saskatchewan and Manitoba. The number of unemployed increased by 11,000 persons while employment declined by 26,000. By industry, rates declined in logging and forestry, health and social services, and accommodation food and beverages in November over October 1991 but increased in all other industries listed in this report.

Housing: The value of building permits continued on an upward track in September with total value increasing by 66.3% over the same month last year further moderating year-to-date declines. All major categories except commercial permits posted gains in September. The total number of urban dwelling starts, with gains posted in all major categories, increased by nearly 40% in October 1991 compared to 1990, again, moderating losses so far posted for the year-to-date.

International Travelers: The total number of non-residents entering Alberta increased by 4.7% in September and by 1.5% in October compared to the same months last year. Although declining in September, entries from Japan rebounded in October, posting a 56.3% increase over 1990. Also in October, entries originating in Switzerland, Hong Kong, and Australia declined. (Note: U.S. figures exclude same-day entries. See data table for additional note).


Domestic Trade: Both restaurant, caterers and tavern receipts and total retail trade declined in September 1991 compared to September 1990, by 5.8% and 3.6% respectively.

Manufacturing: The total value of manufacturing shipments in Alberta declined by 11.2% in October 1991 over October 1990 with losses posted in eight of the thirteen main categories listed in this report. Nonetheless, the 0.7% decline on a year-to-date basis still reflects the best showing in Canada.

Energy: Following a 1% decline in July, natural gas production increased by 2.1% in August 1991 compared to August 1990. Crude oil and equivalents production declined 1% in the latest month. In November 1991, the number of rigs drilling in Alberta declined by half over the 176 rigs drilling in the same month last year.

Agriculture: Total farm cash receipts from operations declined by nearly 17% in the third quarter of 1991 over the same period in 1990 with losses posted in receipts from both crops and livestock. Alberta losses of 8.7% over the first nine months compared to a national decline of 6.4%.

Exports: Following a 17% increase in August 1991 compared to August 1990, Alberta exports declined by 8.3% in September with losses posted in all major categories except end products. An 11.8% gain on a year-to-date basis, however, remains the strongest performance in Canada.



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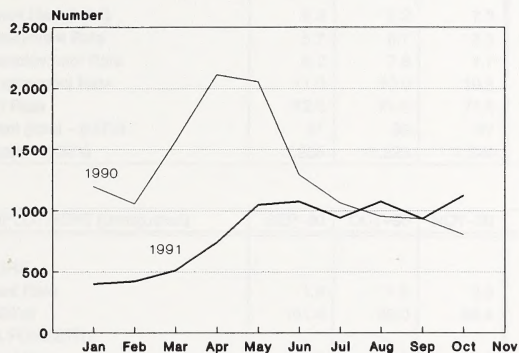
Update to November 1991 Monthly Economic Review

CANADIANA

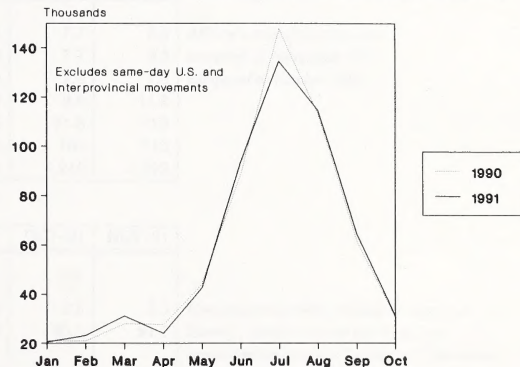
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NEW BUSINESS INCORPORATIONS	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	1990	1991	PER- CENT CHANGE	1990	1991	PER- CENT CHANGE	1990	1991	PER- CENT CHANGE
Alberta									
a) Alberta Corporations	13,254	12,513	-5.6	1,104	1,038	-6.0	1,304	1,267	-2.8
b) Non-Alberta Corporations	1,457	1,293	-11.3	122	123	0.8	155	123	-20.6

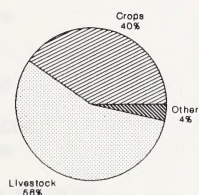
URBAN DWELLING STARTS, ALBERTA



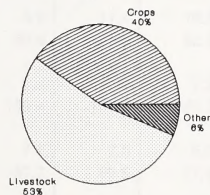
INTERNATIONAL TRAVELERS ENTERING ALBERTA



FARM CASH RECEIPTS, ALBERTA

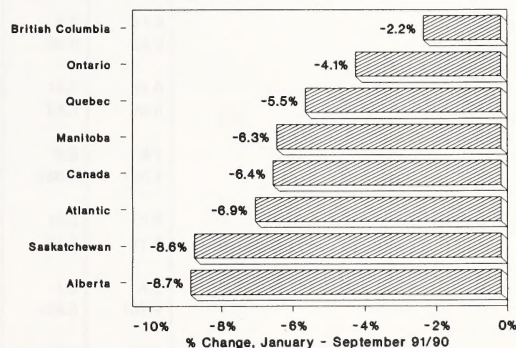


1991
Total Value
\$3,021.7 Million



1990
Total Value
\$3,310.4 Million

FARM CASH RECEIPTS, PROVINCES



CURRENT ECONOMIC INDICATORS

November 1991

UNEMPLOYMENT (unadjusted)	SEP-90	OCT-90	NOV-90	SEP-91	OCT-91	NOV-91
Alberta						
a) Unemployment Rate (total)	6.8	7.2	7.3	7.4	7.7	8.6
b) Male Unemployment Rate	5.7	6.7	7.0	6.9	7.7	9.3
c) Female Unemployment Rate	8.2	7.8	7.7	8.0	7.6	7.8
d) Youth Unemployment Rate	11.0	10.0	10.8	9.8	9.9	11.8
e) Participation Rate	72.0	71.5	71.8	71.9	71.8	70.9
f) Unemployment (total - 000's)	91	95	97	100	104	115
g) Employed (total - 000's)	1,235	1,225	1,229	1,252	1,249	1,223

Alberta's unemployment rate increased in November 1991 compared to October 1991.

INDUSTRY EMPLOYMENT (unadjusted)	SEP-90	OCT-90	NOV-90	SEP-91	OCT-91	NOV-91
Alberta						
a) AGRICULTURE						
Unemployment Rate	1.6	1.5	2.9	1.5	2.5	3.3
Employed (000's)	101.4	95.0	89.4	99.9	95.1	91.2
b) LOGGING & FORESTRY						
Unemployment Rate	8.0	3.8	25.0	5.7	23.3	18.2
Employed (000's)	2.3	2.5	2.1	3.3	2.3	2.7
c) MINING						
Unemployment Rate	5.9	5.2	4.8	8.1	6.6	8.5
Employed (000's)	66.0	66.1	67.2	65.3	68.3	66.5
d) MANUFACTURING						
Unemployment Rate	7.5	8.0	6.7	8.7	9.3	11.0
Employed (000's)	94.4	94.1	90.7	89.9	94.0	94.3
e) CONSTRUCTION						
Unemployment Rate	9.8	11.4	16.9	11.2	14.7	19.6
Employed (000's)	90.6	83.8	82.2	86.9	84.3	75.0
f) RETAIL TRADE						
Unemployment Rate	7.0	7.9	7.2	6.6	6.9	8.1
Employed (000's)	159.4	159.6	168.3	158.2	160.8	156.4
g) BUSINESS SERVICES						
Unemployment Rate	7.5	7.3	5.3	10.6	10.3	10.6
Employed (000's)	67.7	69.5	71.9	72.7	71.7	71.6
h) HEALTH & SOCIAL SERVICES						
Unemployment Rate	5.1	5.1	3.1	5.8	4.9	4.8
Employed (000's)	110.7	110.2	110.8	109.1	109.3	107.9
i) ACCOMODATION FOOD & BEVERAGES						
Unemployment Rate	12.5	13.9	13.7	12.5	12.1	11.2
Employed (000's)	72.0	75.9	78.3	86.1	86.6	86.6

Unemployment rates declined in logging & forestry, health & social services, and accomodation food and beverages in November 1991 over October 1991 and increased in all other industries listed.

	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
			PER-CENT			PER-CENT			PER-CENT
BUILDING PERMITS (\$millions)	1990	1991	CHANGE	1990	1991	CHANGE	1990	1991	CHANGE
Alberta									
a) Total Value	2,410.6	2,086.5	-13.4	220.3	250.3	13.6	203.5	338.4	66.3
b) Residential	1,406.5	1,065.1	-24.3	116.8	122.4	4.8	108.6	126.9	16.9
c) Industrial	273.2	233.3	-14.6	30.0	27.4	-8.7	30.7	86.1	180.5
d) Commercial	546.2	458.8	-16.0	59.9	53.6	-10.5	51.1	49.6	-2.9
e) Institutional/Government	184.8	329.3	78.2	13.5	47.0	248.1	13.2	75.8	474.2

Total building permits posted a second consecutive month of growth in September.

	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
			PER-CENT			PER-CENT			PER-CENT
DWELLING STARTS (urban)	1990	1991	CHANGE	1990	1991	CHANGE	1990	1991	CHANGE
Alberta									
a) Single Detached	10,370	6,688	-35.5	758	769	1.5	652	794	21.8
b) Two Family	534	416	-22.1	46	30	-34.8	40	88	120.0
c) Row	900	642	-28.7	25	97	288.0	74	171	131.1
d) Apartments	1,226	519	-57.7	103	37	-64.1	38	71	86.8

Strong growth was registered in all categories of housing starts in October 1991 compared to October 1990.

	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
			PER-CENT			PER-CENT			PER-CENT
INTERNATIONAL TRAVELERS NON-RESIDENTS ENTERING	1990	1991	CHANGE	1990	1991	CHANGE	1990	1991	CHANGE
Alberta									
a) Total	584,841	580,012	-0.8	61,530	64,392	4.7	30,695	31,152	1.5
b) U.S.A	382,650	376,164	-1.7	38,359	40,054	4.4	20,103	20,393	1.4
c) Germany	16,080	20,159	25.4	1,914	2,466	28.8	816	871	6.7
d) Netherlands	5,374	7,076	31.7	685	1,418	107.0	206	325	57.8
e) Switzerland	3,714	4,017	8.2	451	493	9.3	188	169	-10.1
f) United Kingdom	28,005	29,447	5.1	4,008	4,087	2.0	1,468	1,737	18.3
g) Hong Kong	1,139	1,220	7.1	85	95	11.8	80	45	-43.8
h) Japan	16,043	13,263	-17.3	2,714	2,269	-16.4	677	1,058	56.3
i) Australia	6,294	4,731	-24.8	708	736	4.0	452	365	-19.2

Travelers entering Alberta increased by 1.5% in October 1991 compared to October 1990.

(Note: Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated as significant numbers of travelers enter via other provinces. This movement will not be reflected in this table.)

RESTAURANT CATERERS & TAVERN RECEIPTS (\$ Mln)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	1990	1991	PER- CENT CHANGE	1990	1991	PER- CENT CHANGE	1990	1991	PER- CENT CHANGE
Alberta	1,290.8	1,224.5	-5.1	155.9	148.4	-4.8	144.4	136.0	-5.8

Receipts declined in September.

RETAIL TRADE (\$millions)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	1990	1991	PER- CENT CHANGE	1990	1991	PER- CENT CHANGE	1990	1991	PER- CENT CHANGE
Alberta									
a) Total All Stores	14,438	13,767	-4.6	1,714	1,634	-4.7	1,614	1,556	-3.6

Receipts declined in September.

MANUFACTURING (Value of shipments of goods of own manufacture \$millions)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	1990	1991	PER- CENT CHANGE	1990	1991	PER- CENT CHANGE	1990	1991	PER- CENT CHANGE
Alberta									
a) Total	15,704.9	15,588.1	-0.7	1,626.5	1,537.9	-5.4	1,789.5	1,589.8	-11.2
b) Food	3,469.5	3,439.8	-0.9	346.3	318.0	-8.2	370.3	334.5	-9.7
c) Beverage	279.0	287.2	2.9	25.2	27.3	8.3	25.2	28.9	14.7
d) Primary Metal	730.7	814.9	11.5	65.6	76.0	15.9	71.1	86.9	22.2
e) Metal Fabricating	865.5	829.5	-4.2	84.2	80.6	-4.3	89.1	78.8	-11.6
f) Printing Publishing	640.5	616.5	-3.7	58.1	59.8	2.9	68.5	64.7	-5.5
g) Non-Metallic Mineral Products	545.1	486.3	-10.8	65.6	61.7	-5.9	66.9	60.0	-10.3
h) Petroleum/Coal Products	2,869.8	2,796.7	-2.5	376.2	295.2	-21.5	447.6	294.1	-34.3
i) Chemicals and Chemical Products	2,718.5	2,626.3	-3.4	256.2	247.0	-3.6	290.0	258.9	-10.7
j) Wood	805.8	692.7	-14.0	76.9	68.5	-10.9	81.6	71.5	-12.4
k) Furniture and Fixtures	201.1	185.0	-8.0	18.2	20.5	12.6	19.7	19.8	0.5
l) Paper and Allied	583.3	714.1	22.4	54.0	75.8	40.4	57.0	73.3	28.6
m) Electronic Products	428.0	541.6	26.5	50.3	59.6	18.5	43.8	59.7	36.3
n) Other	212.3	227.1	7.0	22.6	24.7	9.3	23.1	21.3	-7.8

Despite continued gains in food, beverages, paper & allied, and electronic products, total shipments declined by 11.2% in October 1991 compared to October 1990.

	JANUARY - AUGUST			JULY			AUGUST		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
ENERGY									
<u>Alberta</u>									
a) Natural Gas Production (millions of cubic metres)	76,169.1	78,680.7	3.3	9,100.8	9,005.9	-1.0	9,018.1	9,206.4	2.1
b) Crude Oil and Equivalents Production (thousands of cubic metres)	52,026.6	52,391.9	0.7	6,772.5	6,717.6	-0.8	6,835.5	6,764.5	-1.0

Production of natural gas increased in August 1991 over August 1990, while crude oil and equivalents production declined.

	AVERAGE JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
RIG ACTIVITY									
<u>Alberta</u>									
a) Drilling activity	129	115	-10.9	132	92	-30.3	176	88	-50.0
b) Available	376	355	-5.6	371	348	-6.2	371	347	-6.5
OIL PRICE (W.T.I. - \$U.S.)	24.25	21.64	-10.8	35.92	23.23	-35.3	32.30	22.43	-30.6

Rig activity continued to decline in November.

	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	1990	1991	PER-CENT CHANGE	1989	1990	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
AGRICULTURE - Farm Cash Receipts (\$millions)									
<u>Alberta</u>									
a) Total From Operations	3,310.4	3,021.7	-8.7	968.7	950.9	-1.8	1,054.3	876.6	-16.9
b) Crops	1,332.4	1,220.7	-8.4	322.7	339.0	5.1	345.0	312.6	-9.4
c) Livestock	1,764.3	1,695.0	-3.9	616.6	596.1	-3.3	588.7	538.7	-8.5

Total farm cash receipts declined in value in the third quarter of 1991 compared to 1990.

	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
			PER-CENT			PER-CENT			PER-CENT
EXPORTS (\$millions)	1990	1991	CHANGE	1990	1991	CHANGE	1990	1991	CHANGE
Alberta									
a) Total	10,718.4	11,982.5	11.8	1,169.2	1,368.5	17.0	1,264.8	1,159.7	-8.3
b) Crude Materials	6,239.2	7,195.7	15.3	719.4	730.6	1.6	805.5	675.8	-16.1
c) Fabricated Materials	2,152.9	2,372.6	10.2	240.7	250.0	3.9	237.0	231.0	-2.5
d) End Products	553.1	838.7	51.6	57.1	243.6	326.6	58.7	107.6	83.3
e) Other	1,773.3	1,575.4	-11.2	152.0	144.2	-5.1	163.6	145.4	-11.1

Exports declined in all categories except end products in September 1991 compared to September 1990.

	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
			PER-CENT			PER-CENT			PER-CENT
BANKRUPTCIES	1990	1991	CHANGE	1990	1991	CHANGE	1990	1991	CHANGE
Alberta									
a) Business	929	1,098	18.2	83	114	37.3	125	80	-36.0
b) Consumer	3,025	4,585	51.6	317	448	41.3	368	522	41.8

Business bankruptcies declined in October 1991 over 1990.

	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
			PER-CENT			PER-CENT			PER-CENT
NEW BUSINESS INCORPORATIONS	1990	1991	CHANGE	1990	1991	CHANGE	1990	1991	CHANGE
Alberta									
a) Alberta Corporations	11,950	11,246	-5.9	1,089	1,022	-6.2	1,104	1,038	-6.0
b) Non-Alberta Corporations	1,302	1,170	-10.1	133	121	-9.0	122	123	-0.8

Incorporations declined in both categories in September.

CONSUMER PRICE INDEX 1986=100 (Canada and Selected Cities)	ANNUAL RATES			1991						
	1988	1989	1990	APR	MAY	JUN	JUL	AUG	SEP	OCT
a) Canada	108.6	114.0	119.5	125.5	126.1	126.7	126.8	126.9	126.7	126.5
b) Edmonton	107.1	111.8	117.8	123.4	124.6	124.6	125.2	125.3	125.2	124.8
c) Calgary	106.6	110.7	117.6	123.3	124.3	124.6	125.5	125.9	125.7	125.3
d) Halifax	107.4	112.5	118.2	124.8	125.1	125.0	125.1	124.8	125.2	125.2
e) Toronto	110.9	117.9	123.4	127.8	128.7	129.4	129.6	129.6	129.1	128.7
f) Winnipeg	108.5	113.7	118.9	124.5	124.4	125.0	125.4	125.6	125.6	125.0
g) Vancouver	106.8	111.5	117.6	123.3	123.5	124.0	123.9	123.9	124.1	124.1

The CPI decreased in all cities listed in October 1991 over October 1990 except Halifax and Vancouver where the indexes remained constant.

EXCHANGE RATES (in \$CDN)	ANNUAL AVERAGE			1991						
	1988	1989	1990	MAY	JUN	JUL	AUG	SEP	OCT	NOV
a) United States	1.2307	1.1839	1.1668	1.1496	1.1437	1.1491	1.1447	1.1368	1.1279	1.1303
b) Japan	0.0096	0.0086	0.0081	0.0083	0.0081	0.0083	0.0084	0.0085	0.0086	0.0087
c) Germany	0.7027	0.6308	0.7239	0.6692	0.6418	0.6438	0.6564	0.6718	0.6679	0.6978
d) United Kingdom	2.1926	1.9414	2.0824	1.9832	1.8875	1.8976	1.9268	1.9635	1.9439	2.0111
e) France	0.2072	0.1859	0.2148	0.1974	0.1892	0.1897	0.1932	0.1974	0.1959	0.2042

The Canadian dollar declined in value against all currencies listed in November 1991 compared to October 1991.

INTEREST RATES (Prime Rates)	ANNUAL AVERAGE			1991						
	1988	1989	1990	MAY	JUN	JUL	AUG	SEP	OCT	NOV
a) Canada	10.8	13.3	14.1	9.75	9.75	9.75	9.75	9.50	8.75	8.50
b) United States	9.4	10.9	10.0	8.50	8.50	8.50	8.50	8.00	8.00	7.50

Rates declined in both countries in November

CONSUMER PRICE INDEX 1985=100 (Selected Countries)	ANNUAL AVERAGE			1991						
	1988	1989	1990	MAR	APR	MAY	JUN	JUL	AUG	SEP
a) Canada	113.1	118.7	124.4	130.7	130.7	131.3	132.0	132.0	132.1	132.0
b) United States	109.9	115.2	121.4	125.5	125.7	126.0	126.4	126.6	127.0	127.5
c) Japan	101.4	103.7	106.9	109.5	110.1	110.7	110.2	110.1	110.3	N/A
d) Germany	101.4	104.2	107.0	109.0	109.5	109.9	110.5	111.6	111.5	N/A
e) United Kingdom	113.0	121.8	133.4	138.9	140.7	141.2	141.8	N/A	N/A	N/A
f) France	108.8	112.6	116.4	118.8	119.2	119.5	119.8	120.3	120.5	120.7

Upward pressure on prices appears moderate to nil in most countries listed.

INTERPROVINCIAL COMPARISON OF ECONOMIC INDICATORS

	ATLANTIC	QUEBEC	ONTARIO	MAN.	SASK.	ALBERTA	B.C.	CANADA	
UNEMPLOYMENT RATE (unadjusted)									
a) NOVEMBER 1990	14.3	11.2	7.5	7.4	6.7	7.3	9.1	8.9	<i>Alberta's unemployment rate was the third lowest in Canada in November.</i>
b) NOVEMBER 1991	14.6	11.6	9.3	8.5	7.2	8.6	9.9	10.1	
EMPLOYED (unadjusted 000's)									
a) NOVEMBER 1990	920	2,988	4,868	496	444	1,229	1,459	12,403	<i>Only B.C. posted increases in employment in November 1991 over November 1990.</i>
b) NOVEMBER 1991	897	2,972	4,767	484	441	1,223	1,485	12,269	
c) Percent Change	-2.5	-0.5	-2.1	-2.4	-0.7	-0.5	1.8	-1.1	
TOTAL WAGES AND SALARIES (adjusted seasonally \$millions)									
a) SEPTEMBER 1990	1,730.2	6,416.0	12,315.4	929.9	703.5	2,680.6	3,333.9	28,260.8	<i>Wages and salaries increased in all regions except Manitoba.</i>
b) SEPTEMBER 1991	1,781.9	6,566.5	12,756.4	926.0	724.4	2,812.0	3,501.8	29,232.9	
c) Percent Change	3.0	2.3	3.6	-0.4	3.0	4.9	5.0	3.4	
RETAIL TRADE (unadjusted \$millions)									
a) JANUARY TO SEPTEMBER 1990	11,121	35,207	51,697	4,786	4,076	14,438	17,881	139,617	<i>Retail trade activity continues to be weak across the country.</i>
b) JANUARY TO SEPTEMBER 1991	10,599	32,688	47,767	4,474	3,807	13,767	17,327	130,821	
c) Percent Change	-4.7	-7.2	-7.6	-6.5	-6.6	-4.6	-3.1	-6.3	
MANUFACTURING (value of shipments of goods of own manufacture in \$millions)									
a) JANUARY TO OCTOBER 1990	11,687.4	61,416.9	129,669.6	5,882.9	3,042.1	15,704.9	20,884.8	248,348.0	<i>Though still the best showing, Alberta's shipments joined weaker activity shared nationwide.</i>
b) JANUARY TO OCTOBER 1991	11,319.1	56,585.2	121,672.2	5,070.9	2,915.9	15,588.1	19,278.6	232,482.0	
c) Percent Change	-3.2	-7.9	-6.2	-13.8	-4.1	-0.7	-7.7	-6.4	
AGRICULTURE (Farm Cash Receipts from farming operations \$millions)									
a) JANUARY TO SEPTEMBER 1990	664.5	2,806.1	4,096.1	1,493.1	3,180.9	3,310.4	887.4	16,438.4	<i>The value of farm cash receipts declined across the country over the first nine months of 1991.</i>
b) JANUARY TO SEPTEMBER 1991	618.6	2,651.4	3,928.5	1,398.6	2,906.2	3,021.7	867.6	15,392.7	
c) Percent Change	-6.9	-5.5	-4.1	-6.3	-8.6	-8.7	-2.2	-6.4	
EXPORTS (\$millions)									
a) JANUARY TO SEPTEMBER 1990	5,563.8	18,394.1	51,716.5	2,131.0	3,867.7	10,718.4	12,612.4	105,339.1	<i>Alberta's rate of growth in exports continued to be the highest in Canada.</i>
b) JANUARY TO SEPTEMBER 1991	5,249.9	18,567.2	48,722.7	2,274.4	4,081.4	11,982.5	11,592.6	102,699.3	
c) Percent Change	-5.6	0.9	-5.8	6.7	5.5	11.8	-8.1	-2.5	

SOURCES OF INFORMATION

Agriculture:	Statistics Canada Catalogue No. 21-001 <u>Farm Cash Receipts</u>
Bankruptcies:	Consumer and Corporate Affairs Canada, Superintendent of Bankruptcy
Building Permits:	Statistics Canada Catalogue No. 64-001 <u>Building Permits</u>
Business Incorporations:	Corporate Registry, Alberta Consumer & Corporate Affairs
Consumer Price Index:	Statistics Canada, Catalogue No. 62-002 and International Monetary Fund, <u>International Financial Statistics</u>
Dwelling Starts:	Statistics Canada Catalogue No. 64-002 <u>Housing Starts and Completions</u>
Energy Production and Oil Prices:	Alberta Energy Resources Conservation Board <u>Alberta Energy Resources Industries, Monthly Report</u>
Exchange Rates:	<u>Bank of Canada Review</u>
Exports:	Statistics Canada Catalogue No. 65-001 <u>Summary of Canadian International Trade</u>
Interest Rates:	<u>Bank of Canada Review</u>
International Travelers:	Statistics Canada Catalogue No. 66-001 <u>Travel Between Canada and Other Countries</u> and Statistics Canada Catalogue No. 63-011 <u>Restaurant, Caterer and Tavern Statistics</u>
Manufacturing:	Statistics Canada Catalogue No. 31-001 <u>Inventories, Shipments and Orders in Manufacturing</u>
Retail Trade:	Statistics Canada Catalogue No. 63-005 <u>Retail Trade</u>
Rig Activity:	Canadian Association of Oilwell Drilling Contractors
Unemployment/ Employment:	Statistics Canada Catalogue No. 71-001 <u>The Labour Force</u> (Industry statistics compiled by Alberta Career Development & Employment).
Wages and Salaries:	Statistics Canada Catalogue No. 72-005 <u>Estimates of Labour Income</u>

All series except international prices and business incorporations are also available on the Alberta Statistical Information System (ASIST).

Many of the figures presented in this report are preliminary estimates subject to revision.



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